

**CITY BRIDGE
FOUNDATION**

Appointment of Funding Committee Members

March 2024 | Reference: RBJIC

Saxton Bampfylde

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Welcome from our Committee Chair

Thank you for your interest in joining the Funding Committee of the City Bridge Foundation.

We are one of the oldest and largest endowed charities in the country, with the unique responsibility to maintain and support five bridges crossing the River Thames and to support Londoners experiencing disadvantage and marginalisation, helping them to thrive through the distribution of over £760m of charitable funding over the past 28 years.

Whilst we have existed for hundreds of years, you may notice a recent change in our brand – City Bridge Foundation – which we launched in September 2023. This brings together our dual roles under one recognisable brand with a new look, feel and visual identity.

Having chaired the Funding Committee of the City Bridge Foundation Board since it was established in July 2021, I have seen the Funding Committee and executive make bold, ambitious decisions and I have repeatedly been struck by the dedication, enthusiasm and ability of the staff and members, as well as our funded organisations, to work together for the benefit of London. As well as our responsive grant-making, we have worked in partnership with others in recent years to deliver new funder collaborations such as LocalMotion, the Anchor Programme and Propel.

This is an exciting time for our funding activity as we embark on developing an ambitious new funding policy in 2024/25, following the refresh of our overarching charitable strategy *Bridging London* earlier in the year. Our strategy sets out our aim to develop and deliver world-class funding and our new funding policy will help us achieve this. We have recently begun sector-wide consultation on our new policy, starting with a visioning workshop for London in 2035 which was attended by around 180 delegates. You will play a key role in developing and implementing the new funding policy over the coming years.

Following the grant of a new Supplemental Royal Charter in 2023, providing us with more modern and flexible powers, we now also have a new express power for social investment. This means we have refreshed our social investment policy and work to use our £20m social investment fund to provide accessible, long-term and flexible finance for social change.

We are looking to appoint two new co-opted Members to the Funding Committee to support us in this next stage of our work, with expertise in the funding issues affecting the sector in London and a candidate with experience and knowledge of social investments. You will bring specialist skills that will complement the existing Committee of four Members of

governing body of the City of London), on behalf of the City of London Corporation (our corporate Trustee) and our other external co-opted member.

We are looking for Committee members who share our vision and values, and who are committed to embedding Climate Action and Equity, Diversity and Inclusion in everything we do. If this is you, we'd love to hear from you.

Paul Martinelli

Chair of the Funding Committee, City Bridge Foundation.



About Us

For London and Londoners to be truly connected

City Bridge Foundation is a charity set up around 900 years ago for the maintenance of the old London Bridge. Through bridge tolls, rents, bequests and charitable donations, along with sensible investment and management, the fund has grown over the years and now has total assets of around £1.6 billion (we are in the top 10 UK charities by asset value).

Our primary aim remains to maintain our five bridges – Tower, London, Southwark, Millennium and Blackfriars bridges – but since 1995 we have also used surplus funds to award grants to charitable organisations across Greater London.

We currently award over £30 million to charities across the capital each year and have made a further £200 million available in the five years to 2026 to support London's charity sector. As a funder working in London, we support organisations to do great work in pursuit of vision and values. Our aspiration is to support work that enables individuals and communities to thrive and we do this through:

- Responsive grant making – funding programmes and grants to support individual charitable organisations to tackle poverty, disadvantage, need and inequality.
- Funder collaborations – partnerships, collaborations and one-off programmes that increase the reach and impact of grant-making, enhance London's voluntary and community sector, and make support available to those that need it most.
- Social investments – Our £20m social investment fund invests in projects which are making a positive contribution to society, promoting equity and fairness and reaching under-served communities. Since 2012, the Fund has invested in 31 ventures.

Our sole trustee is the City of London Corporation – the governing body for the Square Mile. Members of the Court of Common Council – the City Corporation's primary decision-making body – form the City Bridge Foundation Board, which governs our activities.

From 1995 to September 2023, our charity funding team was known as City Bridge Trust. In September 2023, our bridges and charity funding teams were brought together under a new name – City Bridge Foundation. Our current overarching strategy Bridging London was first published in 2020, outlining the impact we aim to achieve as a charity over a 25-year period and providing a framework for all our activities. This strategy sets a clear and ambitious vision for a connected capital, which we will deliver by maintaining and promoting world-class bridges, developing and delivering world-class charitable funding, and embedding and

encouraging world-class responsible business practices. Our cross-cutting strategic ambitions of Equity, Diversity and Inclusion and Climate Action will be fundamental to everything we do.

We have recently developed a new shared set of values for the charity. They will guide us in everything we do and inform how we work – both internally with each other and externally with our peers and wider networks. We commit to sharing transparently how we live up to these values and we encourage you to hold us accountable to them.

- Service: We stand for London and Londoners in everything we do
- Collaboration: We connect to learn and achieve more together
- Inclusion: We work towards equity, diversity, and inclusion for all
- Innovation: We embrace new ways to drive positive change
- Ambition: We challenge ourselves to deliver the best for our communities



Our vision is for...

London to be a city where all individuals and communities can thrive, especially those experiencing disadvantage and marginalisation.

What We Do

Our Outcomes

Everything we do contributes towards the achievement of three outcomes:



Outcome 1: We maintain and promote world-class bridges.

Our primary purpose is to maintain and support five of London's key bridges, ensuring they not only serve the capital now, but will continue to do so, for as long as they are needed. They form a critical part of London's transport infrastructure, help keep the capital moving and support its role as a global capital of business, culture and tourism. Maintaining and promoting world-class bridges extends beyond our duty to manage the bridges' physical infrastructure. It is also about our bridges serving as assets, which can have a positive social and environmental impact for London and its communities.

Outcome 2: We develop and deliver world-class charitable funding.

As London's largest independent charitable funder, we want London to be a city where all individuals and communities can thrive, especially those experiencing disadvantage and marginalisation. Through our funding programmes and collaborations, we support London's civil society organisations and connect them with each other and the communities they serve.

Outcome 3: We embed and encourage world-class responsible business practices.

We aim to create positive impact for and with our people, our customers, our suppliers, and our communities through our charitable activities. Through our work under this outcome area, we want to role model excellence ourselves and inspire others towards more socially and environmentally conscious practices.

We know that in an ever-changing society, we must remain responsive and relevant to the needs of London and Londoners at any given time. We therefore keep our strategy under regular review and learn along the way. We cannot predict what the world will look like in five years, let alone in 2045, so we remain flexible to adapting our priorities as we progress through the strategy.

We are also developing a detailed and clear impact framework to measure the combined impact of all our charitable activities. This will help us understand the difference we are making and learn from what's going well and what's not to take steps to better serve the people and causes we support.



CREATE SOMETHING TOGETHER

TACKLE SYSTEMIC
INJUSTICE

ANTICIPATE
CHANGE



PLAN FOR THE
FUTURE

UNITE
AROUND A
SHARED
VISION

CELEBRATE
DIVERSITY

HOW TO DELIVER

GREATER IMPACT

How We Are Governed

The City Bridge Foundation Board

The City Bridge Foundation Board is responsible for the governance and administration of City Bridge Foundation, acting solely in the best interests of the charity. The Board is responsible for these duties in the discharge of the City of London Corporation's function as Trustee, on behalf of the Court of Common Council.

The Board is responsible for the furtherance of the charity's primary and secondary purposes, being respectively the maintenance and support of five Thames bridges and the distribution of income surplus to that required by the bridges for broader, and more general charitable purposes within Greater London.

The City Bridge Foundation Board delegates some of its responsibilities to its two Committees – the Investment Committee and the Funding Committee. The Investment Committee is responsible for the strategic oversight and monitoring of the performance of the charity's investment portfolio. The Funding Committee oversees the development and implementation of the funding policy, which includes grant-making and social investment.

You can read more about our governance [here](#)





Role Description

The Funding Committee has seven Members, four of which are Members of the CBF Board.

The Committee then has provision for up to three external Co-opted Members and is now seeking to recruit to two of those positions. The appointees will take part in Committee meetings and will have full voting rights to influence the Committee and charity's decision-making and strategy development in respect of grant-funding and social investment.

Responsibilities

- Attendance at four Committee meetings annually; plus, any additional strategic meetings.
- Contribution to the implementation of CBF's current funding policy, Bridging Divides.
- Contribution to development work on the charity's next funding policy.
- Opportunities to represent the Committee on specific funding programmes.
- Make occasional assessment or learning visits to organisations funded by or being considered for funding by the charity.
- Occasionally attending internal briefing meetings and training.
- Occasionally attending other relevant external events on behalf of the charity.

Person specification

The Funding Committee is interested in applications with demonstrable experience in the charitable/ funding sector, with one role specifically focused on applicants with experience in social investment.

Skills – Essential

- An understanding of the charitable sector through practical experience.
- Sound understanding of the voluntary sector and funding issues affecting the sector and its development.
- An understanding of, and commitment to equity, diversity and inclusion in the charitable sector and the responsibilities this confers on an independent funder.
- Understanding of good governance (in line with the Charity Governance Code and Charity Commission Guidance) & the difference between governance and management functions.
- Ability to take an independent view which varies from that of other Committee Members.
- Clarity of thinking and analysis of detail and strategy.

Skills – Desirable

- Expertise and experience of delivering social investments and/or developing social investment policies.
- Knowledge of charity investment duties (as relevant to social investments).
- Knowledge and understanding of London's various communities and the issues relevant to them.
- Relevant knowledge, perspective, insight, and understanding gathered through lived experience.
- Knowledge and understanding of City Bridge Foundation.

Qualities

- Sharing of CBF's values and a willingness to apply them to CBF's decision-making and policy development.
- Independence of thought and ability to challenge that will add value to the work of the Funding Committee and CBF.
- Willingness to adhere to the standards set out in the Nolan Principles of Public Life: Selflessness; Integrity; Objectivity; Accountability; Openness; Honesty; and Leadership.

CBF is deeply committed to advancing equity, diversity and inclusion in all of its activities. CBF has an inclusive approach to recruitment and particularly welcomes applications from people under the age of 35, women, racialised minority communities, people from the LGBTQIA+ community and disabled people. CBF is keen to better reflect the demographics of a modern London which the charity serves.



CITY OF LONDON
SCHOOL

Terms of appointment

- These positions are unremunerated (reasonable travel expenses can be remunerated).
- Committee Members will be expected to attend four committee meetings annually, plus any additional strategic meetings.

Committee Meeting dates 2024/2025:

- 10 June 2024 at 11:00 - 13:00
 - 16 September 2024 at 13:45 - 15:45
 - 9 December 2024 at 09:30 - 11:30
 - 17 February 2025 at 13:45 - 15:45
- Appointments will be for an initial two and four years respectively, beginning from May 2024. There is a maximum continuous service limit of two terms of four years, or eight consecutive years.

How to apply

Saxton Bampfylde Ltd is acting as an employment agency advisor to City Bridge Foundation on this appointment.

Candidates should apply for this role through our website at using code **RBJIC**.

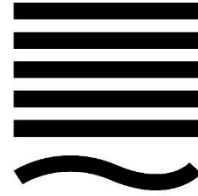
Click on the 'apply' button and follow the instructions to upload a CV and cover letter, and to complete the online equal opportunities monitoring* form.

The closing date for applications is noon on **Thursday 11 April 2024**

** The equal opportunities monitoring online form will not be shared with anyone involved in assessing your application. Please complete as part of the application process.*

GDPR personal data notice

According to GDPR guidelines, we are only able to process your Sensitive Personal Data (racial or ethnic origin, political opinions, religious or philosophical beliefs, trade union membership, genetic data, biometric data, health, sex life, or sexual orientation) with your express consent. You will be asked to complete a consent form when you apply and please do not include any Sensitive Personal Data within your CV (although this can be included in your covering letter if you wish to do so), remembering also not to include contact details for referees without their prior agreement.



CITY BRIDGE
FOUNDATION

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