

Saxton Bampfylde

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The organisation

We are the UK's central bank - and we are a bank like no other; known by our peers for our world-leading thinking on policy and strategy.

Our mission is to promote the good of the people of the UK by maintaining monetary and financial stability. We seek to keep prices stable and people's money safe. We know our work matters to people, to families, up and down the UK. We are driven by curiosity and the desire to do important, challenging work.

It takes a great team to run the Bank of England. We rely on each other to play our part. We benefit from a collaborative culture and long-established flexible ways of working, supporting our colleagues balance their work and personal lives. We strive to be a place where people feel they belong and have equal access to opportunities, because different perspectives helps us make the best decisions for the public.

There's much to gain from working with us - from career defining work at the heart of the UK economy, being part of a fantastic team, and a rewarding compensation package.

Join us and find a bank like no other. Together, we can make a difference.

For more information on the Bank of England, you can visit our website and look at the following links:

Our Code | Bank of England
Why you should join us | Bank of England

"Promoting the good of the people of the United Kingdom by maintaining monetary and financial stability."



The ARTIS Directorate

The ARTIS (Authorisations, Regulatory Technology and International Supervision) Directorate supports the safety and soundness of firms, in a changing world, through global leadership in:

- Impactful data analytics, tools and technical capability that allow the PRA to make the most of its data and information, underpinned by relevant research;
- Confident and consistent supervision of international banks and investment firms, with a forward-looking and flexible approach, including working effectively with home regulators and parent groups;
- Expertise and excellence in regulatory transactions and their consequences for policy and supervision; and
- Creating an inclusive, diverse and enjoyable place to work where we do what matters most, in close collaboration with colleagues from across the PRA and wider Bank, while

continuing to enhance the way we work and develop our people.

Within ARTIS, the RegTech, Data and Innovation Division (RDID) leads for the PRA on the design of tools and their deployment to enable a data first approach to supervision. RDID also sets the agenda for our digitals skills programme and horizon scanning for innovative ways to advance our capabilities. To deliver on this agenda RDID works across the PRA and liaises closely with the wider Bank Data & Analytics programme led by the Data Analytics and Transformation (DAT) Directorate.

We achieve this by fostering diversity of thought, skills, perspectives, and backgrounds in the division. We promote a culture which is inclusive of colleagues' situations and perspectives, and which invites constructive challenge to get the best outcomes.

The role

The role holder reports directly to Alison Scott, Director of ARTIS. The role holder leads the RDID which is comprised of four teams (c. 40 FTE):

- Data Governance Team
- Digital Transformation Team
- Operational Strategy & Delivery Team
- Technical Capabilities Team

The role holder is a member of the ARTIS' Senior Leadership and Management Team. As part of the SMT, the role holder contributes to the setting of ARTIS' strategy and will typically act as sponsor for one of more of our ARTIS business aims.

As the role holder will be based in the Bank's Leeds office, they will have the additional responsibility of being the Head of ARTIS in Leeds. In this capacity they will provide pastoral oversight for all ARTIS colleagues based in Leeds (expected to be between 25 and 30 staff by 2027). This means they will represent Leeds based ARTIS colleagues on the ARTIS SMT, and provide management support where a Leeds based ARTIS colleague's team manager is based elsewhere.



Stakeholders

The PRA's Data Strategy needs to be coherent and closely engaged with the Bank's wider Data & Analytics programme led by DAT (and in particular with the work on how we collect data) as well as with the Banking Data Review led by PPD (which is focused on the data we should collect to support banking policy implementation and supervision). Effective collaboration with DAT and PPD is critical. RDID has a key role to play in helping ensure that the Bank-wide data strategy work is sufficiently focused on PRA priorities and requirements. The division also helps the PRA adapt its processes and procedures to successfully apply and exploit Bank-wide and PRAspecific initiatives around data and technology.

The successful candidate will work closely with peers internationally through formal processes (such as the SupTech Trilateral, involving the Fed and ECB) and ad hoc engagement (with various central banks and regulators globally), seeking to harness the collective power of regulators and central banks globally in advancing the RegTech and Data innovation agenda.

Accountability

Overall, the role holder will be accountable for:

- Leading the RegTech, Data and Innovation Division, setting appropriate goals and objectives, deploying resources to deliver them and ensuring that the division complies with all PRA/BoE internal and processes;
- Developing tools to enhance and automate analysis, highlighting emerging risks and outliers;
- Exploring the use of more advanced techniques to allow supervisors and the wider PRA to access and use more effectively the information that we receive;
- Exploring ways to streamline and automate processes, including repeatable and high-volume processes, freeing up resource to focus on more judgement-based activities; and
- Ensuring robust data ethics and compliance as well as providing governance over the integrity of master data.

Role Requirements

To succeed in this role, you will be self-starting and able to lead and motivate a large team, and network effectively and collegially with a wide range of people both inside and outside the Bank. You will also ensure that the division's objectives are delivered in line with the Bank's strategy and human and humble values.

Skills, Knowledge & Experience

- Effective and inclusive leadership of teams or divisions with a track record of building strategic direction and prioritising staff development.
- A good technical understanding in the following areas:
 - Analytics enablement (including but not limited to modern programming languages/tools/apps, machine learning, artificial intelligence)
 - Data governance and management
 - Management of data- and analytics-related change
- A track record of delivery and management of projects that draw on a wide range of skills and expertise, such as systems development and implementation.
- Personal attributes of sound judgement and an ability to prioritise and manage competing demands in a calm and confident manner, even in busy times.
- A collaborative approach with an emphasis on being a role model for the Bank of England's behavioural code (known as 'Our Bank Behaviours') given the need to work closely with teams across the Bank.

People Management

This is a people management role. You will be responsible for day-to-day line management of a multi-disciplinary team of four Senior Managers, overseeing teams of c.40 staff in total and for defining roles and responsibilities. These staff will predominantly be London based at the outset. You will be responsible for careful management of a gradual transition to a model wherein there are material hubs in both locations. This will be based on a blend of voluntary moves and careful consideration of recruitment location following attrition. Regular travel to London will be required. There will also be some international travel as part of international regulatory engagement.

As we build out our Leeds presence, the role may evolve to also incorporate broader professional oversight for all staff based in Leeds who are working on data, including those in roles outside of ARTIS, working with the relevant head of profession. This would require close collaboration with our Data & Analytics Transformation Directorate. You will develop your team through sharing information effectively, coaching and communicating a clear vision to ensure that your staff are productive, engaged and motivated to deliver the area's aims. This will include setting clear goals and smart stretching objectives that are aligned to those of the team, division and directorate. You will also be responsible for managing all staff-related matters that may arise including performance, absence and sickness.



Terms of Appointment

Location: Yorkshire House, Leeds, LSI 5SH

Salary: Salary will reflect the seniority of the role and will depend on skills and experience.

Security clearance: The successful candidate will be required to have, or be willing to obtain, security clearance.

Benefits:

 We encourage flexible working, part time working, and job share arrangements. Part time salary and benefits will be on a pro-rated basis as appropriate.

- A non-contributory, career average pension giving you a guaranteed retirement benefit of 1/95th of your annual salary for every year worked.
- A discretionary performance award based on a current award pool.
- An 8% benefits allowance with the option to take as salary or purchase a wide range of flexible benefits
- 26 days' annual leave with option to buy up to 12 additional days through flexible benefits.
- Private medical insurance and income protection.



How to apply

Saxton Bampfylde Ltd is acting as an employment agency advisor to the Bank of England on this appointment.

Candidates should apply for this role through our website <u>here</u> using code **GANAAF**

Click on the 'apply' button and follow the instructions to upload a CV and cover letter and complete the online equal opportunities monitoring* form.

The closing date for applications is 23:59 on 11th August 2024.

* The equal opportunities monitoring online form will not be shared with anyone involved in assessing your application. Please complete as part of the application process.

GDPR personal data notice

According to GDPR guidelines, we are only able to process your Sensitive Personal Data (racial or ethnic origin, political opinions, religious or philosophical beliefs, trade union membership, genetic data, biometric data, health, sex life, or sexual orientation) with your express consent. You will be asked to complete a consent form when you apply and please do not include any Sensitive Personal Data within your CV (although this can be included in your covering letter if you wish to do so), remembering also not to include contact details for referees without their prior agreement.

Due diligence

Due diligence will be carried out as part of the application process, which may include searches carried out via internet search engines and any public social media accounts.



Our commitment to diversity and inclusion

The Bank values diversity and inclusion – we aim to better reflect the society we serve. We want the best people to work for us, and we strive to create an inclusive workplace. We value all forms of diversity, including (but not limited to) age, disability, ethnicity, gender, gender identity, race, religion and sexual orientation. One way we support diversity and inclusion is through our staff-run networks, which are summarised here. Within our central functions, we lead the Bank's strategic priority to build a diverse and inclusive Bank, aiming to make the lived experiences of all colleagues positive and to give equal opportunity for all to contribute, develop and reach their full potential.

This role is open to job shares and flexible working patterns. We are also committed to making adjustments for candidates and employees where possible, and we have partnered with external expert organisations to support us in this. We are a member of the Disability Confident scheme, summarised here. If you wish to apply under this scheme, you should check the box in the 'Candidate Personal Information' under the 'Disability Confident Scheme' section of the application.



