

ELEXON

STAKEHOLDER ADVISORY BOARD: CHAIR

September 2025
Ref Code: QXOI

Introduction

About Elexon

Elexon plays a central and critical role at the heart of the wholesale electricity market administering the wholesale electricity balancing and settlement arrangements affecting 28 million customers. Elexon manages the Balancing and Settlement Code (BSC), regulated by Ofgem, which allows the National Electricity System Operator (NESO) to balance electricity supply and demand. Elexon ensures that electricity transactions are accurately settled, and manages the financial transactions between electricity generators, suppliers, and other market participants.

Elexon is also responsible for implementing Market-wide Half Hourly Settlement (MHHS), supporting UK's Net Zero targets, provides settlement services via EMR Settlement Ltd for Capacity Market (CM) and Contract for Difference (CfD) schemes, and aims to become the leading provider of essential market services by 2025.

With over two decades of expertise, Elexon has developed extensive experience and is regarded as a reliable expert in the industry. As an independent, not-for-profit organisation, funded by electricity market participants, Elexon is a purpose-driven organisation committed to serving at the heart of the energy industry, building a path to Net Zero.

Market Facilitator

The Government has set a target for clean power by 2030 and to reach that goal we need flexibility to play a much bigger role in managing electricity supply and demand. However, given the complex nature of the GB energy system, local flexibility markets are currently fragmented and uncoordinated. To address this, in July 2024, Ofgem appointed Elexon as the 'market facilitator delivery body' to support these markets.

Elexon's mandate, in its role as 'market facilitator', is to align local and national flexibility market arrangements, to reduce friction and increase liquidity in flexibility markets.

Elexon is setting up a Stakeholder Advisory Body (SAB) to ensure a strong role for industry participants in advising, informing, and supporting its activities and decisions in its role as market facilitator.

Role of the Stakeholder Advisory Board

The SAB's main objectives will be to:

- a) Ensure Transparency and Accountability: Hold the market facilitator accountable for delivering transparent, objective, and consistent outputs aligned with the governance framework
 - b) Support the market facilitator in delivering its objectives: Offer constructive feedback on the market facilitator's delivery plans, budgets, and Flexibility Market Rules to enhance decision-making quality
 - c) Support Policy Alignment: Advise on alignment of the market facilitator's activities with national policy objectives and identify regulatory barriers
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The main functions of the SAB shall be:

Oversight and Scrutiny

- Scrutinise the market facilitator's Delivery Plan, Delivery Schedule, and Budget
- Oversee the market facilitator's decision-making processes and outputs
- Provide input to the performance assessment process led by Ofgem

Advisory

- Advise on potential implementation delays and mitigation strategies
- Identify barriers to flexibility within the market and propose actionable solutions
- Provide structured feedback on relevant consultations, including the market facilitator budget and delivery plan
- Advise on Distribution Network (DNO) and NESO underperformance and potential escalations to Ofgem, subject to confidentiality protocols

Governance and Change Management

- Provide input to the market facilitator's change process, including governance and rule modifications
 - Vote on proposed changes to market governance and Flexibility Market Rules to inform decision-making and progression timelines
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It is expected the SAB will meet monthly, with scope for urgent ad-hoc sessions. Whilst not a decision making body, the market facilitator must consider the advice provided by the SAB and justify any deviation from the SAB advice given.

Composition of the Stakeholder Advisory Board

The SAB will be comprised of up to nine members from the flexibility industry (selected with the aim of ensuring representation of the stakeholders impacted by the market facilitator's decisions), up to 2 independent members and representatives from the following organisations: Ofgem, NESO, the market facilitator and representative bodies of the following groups: DNOs, flexibility service providers, and consumers. Other Attendees may be invited by the Chair, as required.

Members will be required to act impartially and independently.

Role of Chair

The Chair shall be independent of the market facilitator and other industry stakeholders to ensure impartiality.

The Chair will be expected to:

- ensure that the SAB objectives are met and functions are fulfilled
 - act impartially and avoid conflicts of interest or favouritism. The Chair must be satisfied that they have no other interests that could compromise their independence
 - ensure that formal SAB views on market facilitator budget, Delivery Plan and performance are provisioned
 - preside over SAB meetings, ensuring they are conducted efficiently and effectively in accordance with the SAB Terms of Reference, and that discussions are open, balanced and impartial
 - set the agenda for SAB meetings
 - appoint:
 - other Deputy Chair, in consultation with the Members – this appointment must be an existing Independent Member;
 - other Members; and
 - up to two Independent Members, in consultation with Members.
 - decide whether to appoint, where a Member leaves before the end of his or her term, the Member's Alternate as a replacement or whether to invite new applications
 - have the power to remove a Member in specified circumstances
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Person Specification

Knowledge and Experience

- Senior industry or commercial experience.
- Demonstrable experience of chairing high-level boards.
- Good understanding of government processes relating to policy and proven ability to engage with stakeholders (government, regulators, industry).
- **Desirable:** Good knowledge of the GB energy market.

Skills and Personal Qualities

- Strong interpersonal and diplomacy skills.
- Leadership, strategic vision, and analytical abilities.
- Strong communication and impartial judgement.
- High integrity and alignment with Elexon's values.

Conflicts of Interest

- Must be independent of the market facilitator and other industry stakeholders
 - Must declare potential conflicts; these will be carefully evaluated and managed.
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Diversity and Inclusion

Elexon prides itself on its commitment to equality, diverse talent, representation, and being an industry role model.

Applications from diverse backgrounds are encouraged.

Terms of Appointment

Chair appointment requires Ofgem approval.

Commitment: approx. 20-30 days per annum, primarily for meetings but preparation time and other duties (e.g. Member selection & appointment) expected.

Meetings: Monthly SAB meetings, plus urgent ad-hoc sessions. Meetings held at Elexon's London offices.

Remuneration and Timing

Approximately £40,000 plus expenses; non-pensionable.

3-year term, with possible extension for a further term.

Appointment begins in November 2025 with the first SAB meeting due to be held in February 2026. Induction training will be provided by Elexon.

Stakeholders

Flexibility service buyers, sellers and enablers

- Directly impacted by – and therefore will have a key interest in – the work of the market facilitator.
- Will be represented by industry members appointed to the SAB.

NESO

- A key buyer and enabler of flexibility services.
- Provides a representative to SAB.

Ofgem

- Industry regulator, responsible for consumer protection, market competition, and monopoly regulation.
- Retains powers to approve SAB Chair.

DESNZ

- UK government energy policy department.
 - Sets strategic policy ambition for net zero and the role of flexibility services in the energy market. Potential impacts from regular policy reviews.
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How to apply

Saxton Bampfylde Ltd is acting as an employment agency advisor to Elexon on this appointment.

Candidates should apply for this role through our website at www.saxbam.com/appointments using code **QXOI**.

Click on the 'apply' button and follow the instructions to upload a CV and cover letter and complete the online equal opportunities monitoring* form.

The closing date for applications is noon on **Thursday 23 October 2025**.

* The equal opportunities monitoring online form will not be shared with anyone involved in assessing your application. Please complete as part of the application process.

GDPR personal data notice

According to GDPR guidelines, we are only able to process your Sensitive Personal Data (racial or ethnic origin, political opinions, religious or philosophical beliefs, trade union membership, genetic data, biometric data, health, sex life, or sexual orientation) with your express consent. You will be asked to complete a consent form when you apply and please do not include any Sensitive Personal Data within your CV (although this can be included in your covering letter if you wish to do so), remembering also not to include contact details for referees without their prior agreement.

Due diligence

Due diligence will be carried out as part of the application process, which may include searches carried out via internet search engines and any public social media accounts.

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Saxton Bampfylde